

REDMOND HWY 97 RETAIL SITE

NEW DEVELOPMENT WITH DRIVE-THRU OPPORTUNITY



CONCEPTUAL RENDERING

LOCATION Highway 97 & Veterans Way in Redmond, OR

LAND 44,852 SF

BUILDING Up to 6,000 SF (divisible) with drive-thru

RENTAL RATE Call for details

COMMENTS

- Retail pad, build-to-suit or shop space opportunity
- Located at Hwy 97 & Veterans Way with strong visibility and direct access from the highway
- Bend/Redmond is the 3rd fastest growing metro area in the country. Redmond's population increased 4.8% from the previous year and Bend showed a 2.1% growth in 2019.
- Nearby retailers include: Fred Meyer, Lowe's, Safeway, Walgreens, Starbucks, Bi-Mart and Coastal Farm & Ranch



TRAFFIC COUNTS

Hwy 97 - 27,926 ADT (18) | SW Veterans Way - 11,980 ADT (18)

DEMOGRAPHICS

	2 MILE	3 MILE	5 MILE
Estimated Population 2019	24,094	32,337	37,829
Population Forecast 2024	27,341	36,729	42,967
Average HH Income	\$61,055	\$64,860	\$68,074
Employees	13,313	15,127	16,067

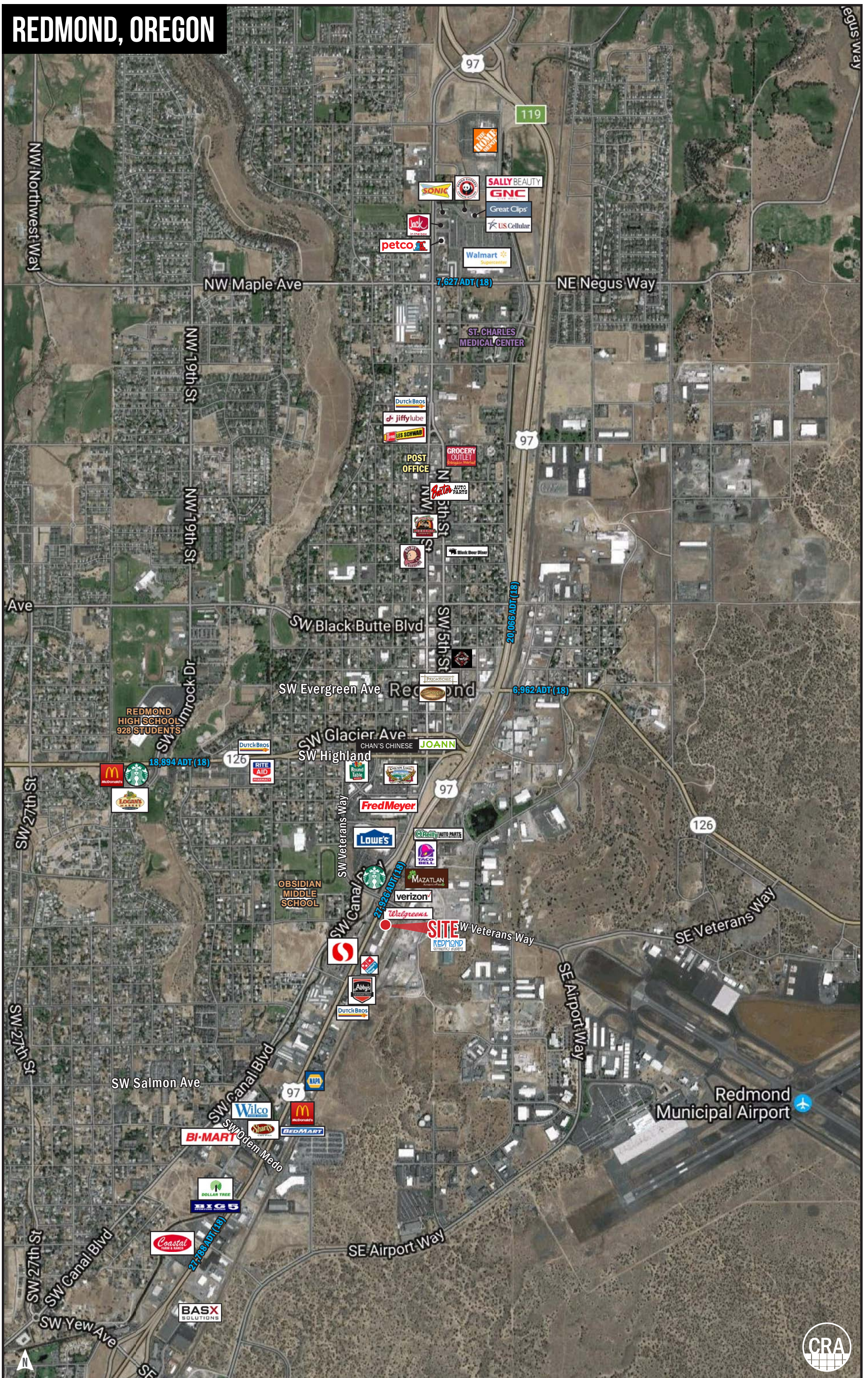
Source: Regis - SitesUSA (2019)



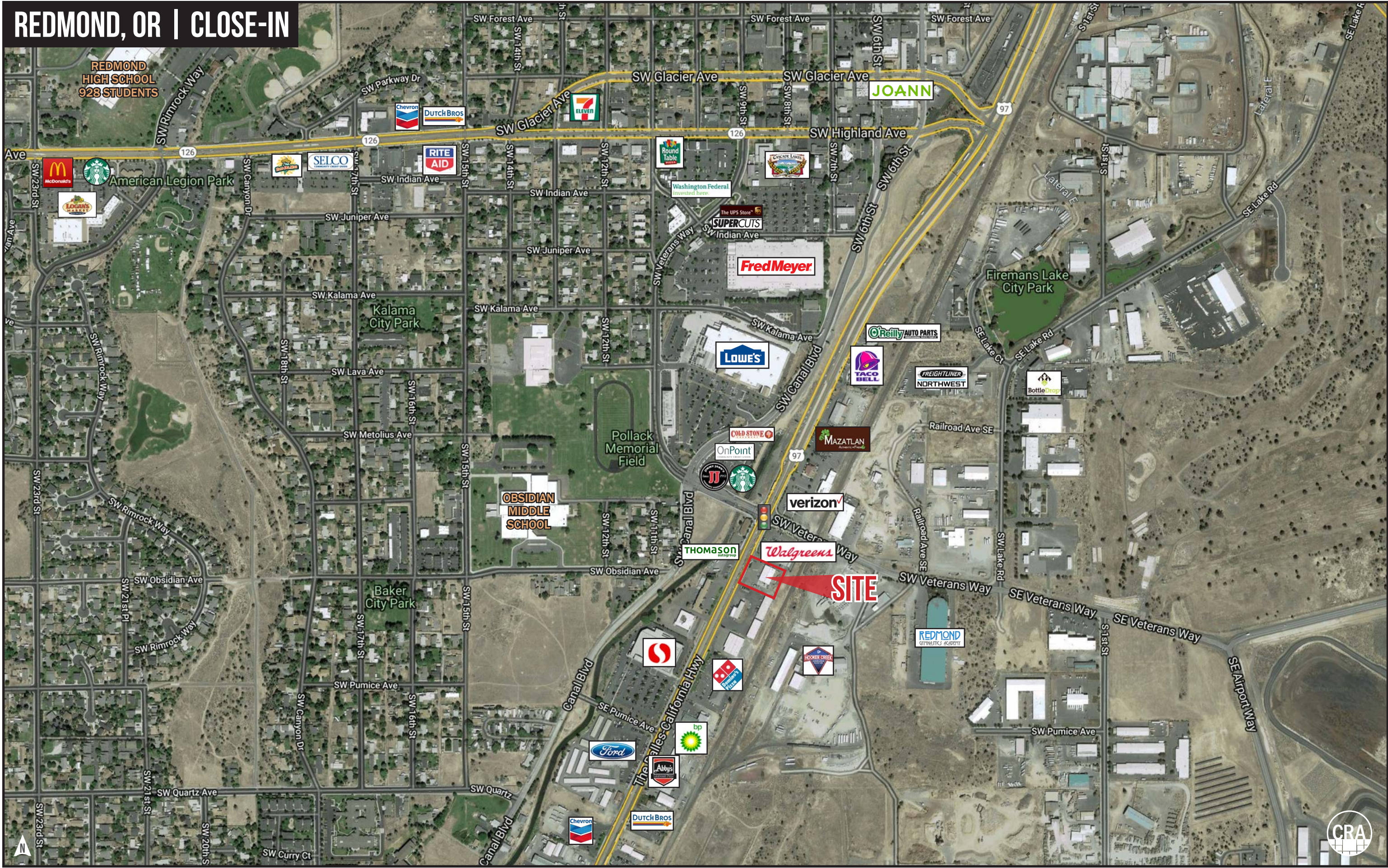
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REDMOND, OREGON



REDMOND, OR | CLOSE-IN



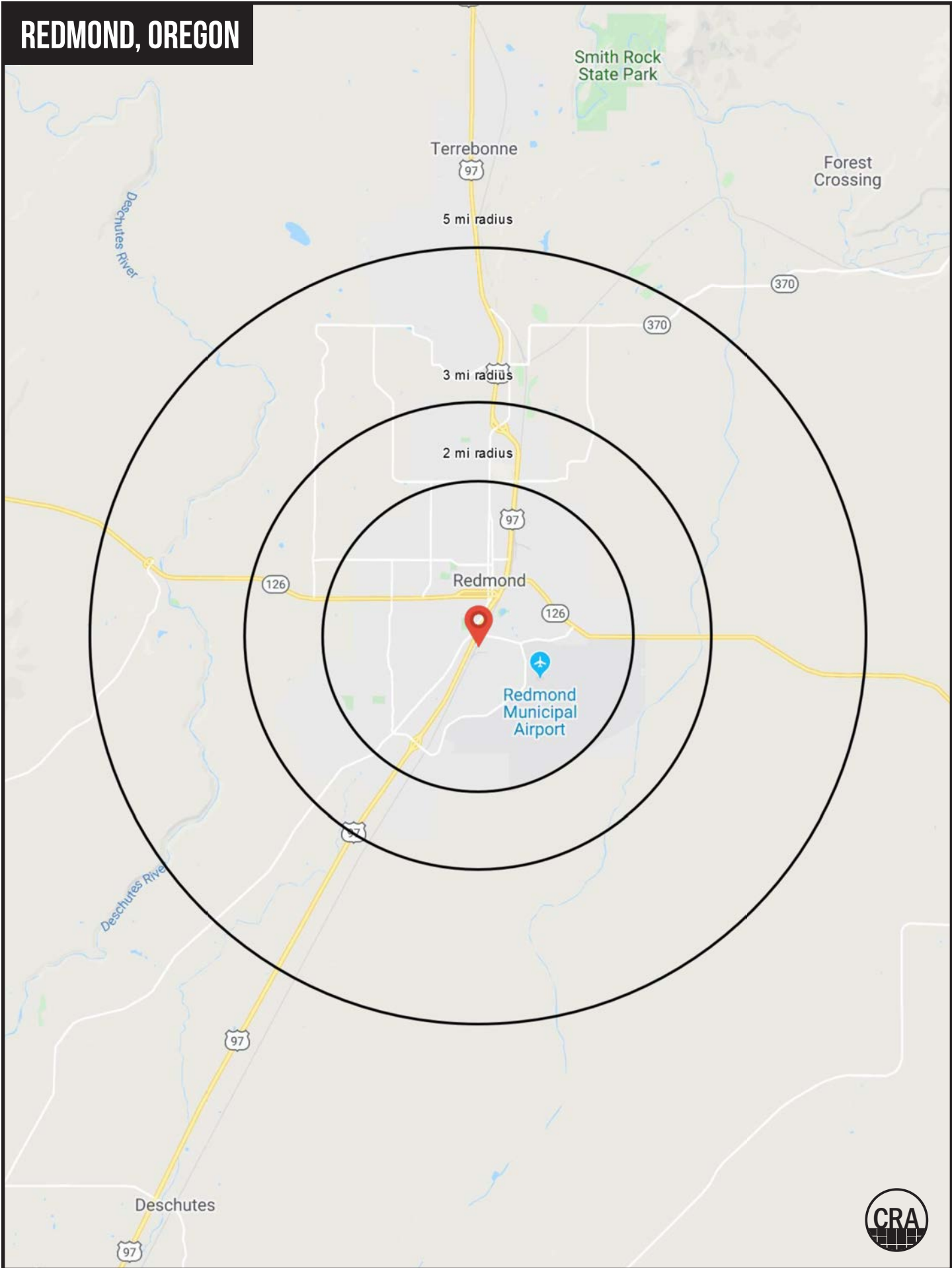
HWY 97 RETAIL | SITE PLAN



CONCEPTUAL SITE PLAN



REDMOND, OREGON



FULL PROFILE

2000-2010 Census, 2019 Estimates with 2024 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 44.2621/-121.1769

RF1

1462 S Hwy 97

Redmond, OR 97756

2 mi radius 3 mi radius 5 mi radius

		2 mi radius	3 mi radius	5 mi radius
POPULATION	2019 Estimated Population	24,094	32,337	37,829
	2024 Projected Population	27,341	36,729	42,967
	2010 Census Population	19,951	26,834	31,488
	2000 Census Population	13,410	16,849	20,236
	Projected Annual Growth 2019 to 2024	2.7%	2.7%	2.7%
	Historical Annual Growth 2000 to 2019	4.2%	4.8%	4.6%
HOUSEHOLDS	2019 Estimated Households	9,405	12,606	14,861
	2024 Projected Households	10,184	13,666	16,105
	2010 Census Households	7,638	10,248	12,104
	2000 Census Households	5,272	6,568	7,828
	Projected Annual Growth 2019 to 2024	1.7%	1.7%	1.7%
	Historical Annual Growth 2000 to 2019	4.1%	4.8%	4.7%
AGE	2019 Est. Population Under 10 Years	13.7%	13.4%	13.0%
	2019 Est. Population 10 to 19 Years	13.3%	13.2%	13.0%
	2019 Est. Population 20 to 29 Years	14.7%	13.6%	12.9%
	2019 Est. Population 30 to 44 Years	21.7%	21.6%	21.0%
	2019 Est. Population 45 to 59 Years	16.0%	16.2%	16.7%
	2019 Est. Population 60 to 74 Years	13.5%	14.6%	15.8%
	2019 Est. Population 75 Years or Over	7.0%	7.3%	7.5%
	2019 Est. Median Age	34.6	35.8	37.1
MARITAL STATUS & GENDER	2019 Est. Male Population	48.5%	48.7%	48.9%
	2019 Est. Female Population	51.5%	51.3%	51.1%
	2019 Est. Never Married	27.4%	25.7%	24.7%
	2019 Est. Now Married	48.0%	50.2%	51.9%
	2019 Est. Separated or Divorced	19.6%	19.0%	18.7%
	2019 Est. Widowed	5.0%	5.0%	4.7%
INCOME	2019 Est. HH Income \$200,000 or More	1.8%	1.8%	2.3%
	2019 Est. HH Income \$150,000 to \$199,999	2.1%	3.2%	3.7%
	2019 Est. HH Income \$100,000 to \$149,999	13.3%	14.6%	15.6%
	2019 Est. HH Income \$75,000 to \$99,999	15.8%	17.7%	17.8%
	2019 Est. HH Income \$50,000 to \$74,999	20.5%	20.4%	19.9%
	2019 Est. HH Income \$35,000 to \$49,999	13.3%	13.9%	13.5%
	2019 Est. HH Income \$25,000 to \$34,999	10.4%	9.6%	9.1%
	2019 Est. HH Income \$15,000 to \$24,999	12.8%	10.9%	10.5%
	2019 Est. HH Income Under \$15,000	9.9%	7.9%	7.6%
	2019 Est. Average Household Income	\$61,055	\$64,860	\$68,074
	2019 Est. Median Household Income	\$56,031	\$60,495	\$62,846
	2019 Est. Per Capita Income	\$23,939	\$25,393	\$26,838
	2019 Est. Total Businesses	1,557	1,714	1,837
	2019 Est. Total Employees	13,313	15,127	16,067

This report was produced using data from private and government sources deemed to be reliable. The information herein is provided without representation or warranty.

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Redmond, OR 97756

2 mi radius 3 mi radius 5 mi radius

		2 mi radius	3 mi radius	5 mi radius
RACE	2019 Est. White	86.4%	87.4%	87.4%
	2019 Est. Black	0.9%	0.8%	0.8%
	2019 Est. Asian or Pacific Islander	1.2%	1.3%	1.2%
	2019 Est. American Indian or Alaska Native	1.3%	1.2%	1.2%
	2019 Est. Other Races	10.2%	9.3%	9.3%
HISPANIC	2019 Est. Hispanic Population	3,820	4,727	5,153
	2019 Est. Hispanic Population	15.9%	14.6%	13.6%
	2024 Proj. Hispanic Population	16.7%	15.4%	14.3%
	2010 Hispanic Population	12.9%	11.9%	11.0%
EDUCATION (Adults 25 or Older)	2019 Est. Adult Population (25 Years or Over)	16,009	21,808	25,837
	2019 Est. Elementary (Grade Level 0 to 8)	3.3%	3.1%	2.8%
	2019 Est. Some High School (Grade Level 9 to 11)	9.3%	8.3%	7.6%
	2019 Est. High School Graduate	29.8%	29.9%	28.9%
	2019 Est. Some College	26.1%	26.5%	27.1%
	2019 Est. Associate Degree Only	11.2%	11.3%	11.0%
	2019 Est. Bachelor Degree Only	13.8%	14.2%	15.2%
	2019 Est. Graduate Degree	6.4%	6.7%	7.4%
HOUSING	2019 Est. Total Housing Units	9,686	12,998	15,681
	2019 Est. Owner-Occupied	53.3%	57.8%	59.7%
	2019 Est. Renter-Occupied	43.7%	39.1%	35.1%
	2019 Est. Vacant Housing	2.9%	3.0%	5.2%
HOMES BUILT BY YEAR	2019 Homes Built 2010 or later	7.1%	7.5%	7.6%
	2019 Homes Built 2000 to 2009	27.5%	29.9%	30.1%
	2019 Homes Built 1990 to 1999	29.0%	28.1%	26.9%
	2019 Homes Built 1980 to 1989	8.3%	9.6%	9.6%
	2019 Homes Built 1970 to 1979	11.4%	10.3%	10.0%
	2019 Homes Built 1960 to 1969	2.5%	2.2%	2.3%
	2019 Homes Built 1950 to 1959	2.7%	2.1%	1.8%
	2019 Homes Built Before 1949	8.7%	7.1%	6.4%
HOME VALUES	2019 Home Value \$1,000,000 or More	1.8%	1.7%	2.1%
	2019 Home Value \$500,000 to \$999,999	18.3%	18.7%	23.5%
	2019 Home Value \$400,000 to \$499,999	13.5%	13.4%	15.4%
	2019 Home Value \$300,000 to \$399,999	25.7%	27.6%	27.2%
	2019 Home Value \$200,000 to \$299,999	40.8%	40.3%	37.6%
	2019 Home Value \$150,000 to \$199,999	11.0%	10.9%	9.6%
	2019 Home Value \$100,000 to \$149,999	4.7%	4.3%	3.7%
	2019 Home Value \$50,000 to \$99,999	4.5%	3.7%	3.3%
	2019 Home Value \$25,000 to \$49,999	2.9%	3.1%	2.7%
	2019 Home Value Under \$25,000	2.9%	2.8%	2.4%
	2019 Median Home Value	\$314,648	\$314,309	\$338,358
	2019 Median Rent	\$849	\$884	\$890

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LABOR FORCE	2019 Est. Labor Population Age 16 Years or Over	18,781	25,282	29,772
	2019 Est. Civilian Employed	61.8%	60.6%	60.1%
	2019 Est. Civilian Unemployed	4.4%	4.0%	3.7%
	2019 Est. in Armed Forces	-	-	-
	2019 Est. not in Labor Force	33.8%	35.4%	36.2%
	2019 Labor Force Males	47.9%	48.0%	48.3%
	2019 Labor Force Females	52.1%	52.0%	51.7%
OCCUPATION	2019 Occupation: Population Age 16 Years or Over	11,603	15,319	17,894
	2019 Mgmt, Business, & Financial Operations	10.8%	12.0%	12.7%
	2019 Professional, Related	12.9%	13.1%	13.2%
	2019 Service	28.4%	26.5%	25.6%
	2019 Sales, Office	22.1%	23.4%	23.9%
	2019 Farming, Fishing, Forestry	1.1%	0.9%	0.8%
	2019 Construction, Extraction, Maintenance	10.6%	10.8%	10.8%
	2019 Production, Transport, Material Moving	14.1%	13.3%	13.0%
	2019 White Collar Workers	45.7%	48.5%	49.8%
	2019 Blue Collar Workers	54.3%	51.5%	50.2%
TRANSPORTATION TO WORK	2019 Drive to Work Alone	73.6%	73.3%	72.8%
	2019 Drive to Work in Carpool	15.0%	15.6%	15.2%
	2019 Travel to Work by Public Transportation	1.2%	0.9%	0.8%
	2019 Drive to Work on Motorcycle	0.1%	-	-
	2019 Walk or Bicycle to Work	2.7%	2.6%	2.5%
	2019 Other Means	1.0%	0.9%	0.9%
	2019 Work at Home	6.4%	6.5%	7.8%
TRAVEL TIME	2019 Travel to Work in 14 Minutes or Less	33.6%	33.5%	32.8%
	2019 Travel to Work in 15 to 29 Minutes	35.7%	33.3%	33.0%
	2019 Travel to Work in 30 to 59 Minutes	25.8%	27.6%	28.4%
	2019 Travel to Work in 60 Minutes or More	5.0%	4.1%	3.9%
	2019 Average Travel Time to Work	20.3	20.6	20.8
CONSUMER EXPENDITURE	2019 Est. Total Household Expenditure	\$470.16 M	\$657.35 M	\$800.89 M
	2019 Est. Apparel	\$16.31 M	\$22.82 M	\$27.8 M
	2019 Est. Contributions, Gifts	\$25.22 M	\$35.46 M	\$43.61 M
	2019 Est. Education, Reading	\$13.43 M	\$18.81 M	\$23.19 M
	2019 Est. Entertainment	\$25.93 M	\$36.47 M	\$44.63 M
	2019 Est. Food, Beverages, Tobacco	\$73.54 M	\$102.51 M	\$124.53 M
	2019 Est. Furnishings, Equipment	\$16.14 M	\$22.72 M	\$27.8 M
	2019 Est. Health Care, Insurance	\$43.89 M	\$61.47 M	\$74.91 M
	2019 Est. Household Operations, Shelter, Utilities	\$154.2 M	\$214.75 M	\$260.98 M
	2019 Est. Miscellaneous Expenses	\$8.77 M	\$12.29 M	\$15.01 M
	2019 Est. Personal Care	\$6.3 M	\$8.82 M	\$10.75 M
2019 Est. Transportation	\$86.42 M	\$121.23 M	\$147.67 M	

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INITIAL AGENCY DISCLOSURE (OAR 863-015-215(4))

Consumers: This pamphlet describes the legal obligations of Oregon real estate licensees to consumers. Real estate brokers and principal real estate brokers are required to provide this information to you when they first contact you. A licensed real estate broker or principal broker need not provide the pamphlet to a party who has, or may be reasonably assumed to have, received a copy of the pamphlet from another broker. This pamphlet is informational only. Neither the pamphlet nor its delivery to you may be interpreted as evidence of intent to create an agency relationship between you and a broker or a principal broker.

Real Estate Agency Relationships

An "agency" relationship is a voluntary legal relationship in which a licensed real estate broker or principal broker (the "agent") agrees to act on behalf of a buyer or a seller (the "client") in a real estate transaction. Oregon law provides for three types of agency relationships between real estate agents and their clients:

Seller's Agent -- Represents the seller only.

Buyer's Agent -- Represents the buyer only.

Disclosed Limited Agent -- Represents both the buyer and seller, or multiple buyers who want to purchase the same property. This can be done only with the written permission of all clients.

The actual agency relationships between the seller, buyer and their agents in a real estate transaction must be acknowledged at the time an offer to purchase is made. Please read this pamphlet carefully before entering into an agency relationship with a real estate agent.

Definition of "Confidential Information"

Generally, licensees must maintain confidential information about their clients.

"Confidential information" is information communicated to a real estate licensee or the licensee's agent by the buyer or seller of one to four residential units regarding the real property transaction, including but not limited to price, terms, financial qualifications or motivation to buy or sell. "Confidential information" does not mean information that:

1. The buyer instructs the licensee or the licensee's agent to disclose about the buyer to the seller, or the seller instructs the licensee or the licensee's agent to disclose about the seller to the buyer; and
2. The licensee or the licensee's agent knows or should know failure to disclose would constitute fraudulent representation.

Duties and Responsibilities of a Seller's Agent

Under a written listing agreement to sell property, an agent represents only the seller unless the seller agrees in writing to allow the agent to also represent the buyer.

An agent who represents only the seller owes the following affirmative duties to the seller, the other parties and the other parties' agents involved in a real estate transaction:

1. To deal honestly and in good faith;
2. To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or the buyer is already a party to a contract to purchase; and
3. To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

A seller's agent owes the seller the following affirmative duties:

1. To exercise reasonable care and diligence;
2. To account in a timely manner for money and property received from or on behalf of the seller;
3. To be loyal to the seller by not taking action that is adverse or detrimental to the seller's interest in a transaction;
4. To disclose in a timely manner to the seller any conflict of interest, existing or contemplated;
5. To advise the seller to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
6. To maintain confidential information from or about the seller except under subpoena or court order, even after termination of the agency relationship; and
7. Unless agreed otherwise in writing, to make a continuous, good faith effort to find a buyer for the property, except that a seller's agent is not required to seek additional offers to purchase the property while the property is subject to a contract for sale.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between seller and agent.

Under Oregon law, a seller's agent may show properties owned by another seller to a prospective buyer and may list competing properties for sale without breaching any affirmative duty to the seller.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law.

Duties and Responsibilities of a Buyer's Agent

An agent, other than the seller's agent, may agree to act as the buyer's agent only. The buyer's agent is not representing the seller, even if the buyer's agent is receiving compensation for services rendered, either in full or in part, from the seller or through the seller's agent.

An agent who represents only the buyer owes the following affirmative duties to the buyer, the other parties and the other parties' agents involved in a real estate transaction:

1. To deal honestly and in good faith;
2. To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or the buyer is already a party to a contract to purchase; and
3. To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

A buyer's agent owes the buyer the following affirmative duties:

1. To exercise reasonable care and diligence;
2. To account in a timely manner for money and property received from or on behalf of the buyer;
3. To be loyal to the buyer by not taking action that is adverse or detrimental to the buyer's interest in a transaction;
4. To disclose in a timely manner to the buyer any conflict of interest, existing or contemplated;
5. To advise the buyer to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
6. To maintain confidential information from or about the buyer except under subpoena or court order, even after termination of the agency relationship; and
7. Unless agreed otherwise in writing, to make a continuous, good faith effort to find property for the buyer, except that a buyer's agent is not required to seek additional properties for the buyer while the buyer is subject to a contract for purchase.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between buyer and agent.

Under Oregon law, a buyer's agent may show properties in which the buyer is interested to other prospective buyers without breaching an affirmative duty to the buyer.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law.

Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction

One agent may represent both the seller and the buyer in the same transaction, or multiple buyers who want to purchase the same property, only under a written "Disclosed Limited Agency Agreement" signed by the seller and buyer(s).

Disclosed Limited Agents have the following duties to their clients:

- a. To the seller, the duties listed above for a seller's agent;
- b. To the buyer, the duties listed above for a buyer's agent; and
- c. To both buyer and seller, except with express written permission of the respective person, the duty not to disclose to the other person:
 - i. That the seller will accept a price lower or terms less favorable than the listing price or terms;
 - ii. That the buyer will pay a price greater or terms more favorable than the offering price or terms; or
 - iii. Confidential information as defined above.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise.

When different agents associated with the same principal broker (a real estate licensee who supervises other agents) establish agency relationships with different parties to the same transaction, only the principal broker will act as a Disclosed Limited Agent for both the buyer and seller. The other agents continue to represent only the party with whom the agents have already established an agency relationship unless all parties agree otherwise in writing. The principal real estate broker and the real estate licensees representing either seller or buyer shall owe the following duties to the seller and buyer:

1. To disclose a conflict of interest in writing to all parties;
2. To take no action that is adverse or detrimental to either party's interest in the transaction; and
3. To obey the lawful instructions of both parties.

No matter whom they represent, an agent must disclose information the agent knows or should know that failure to disclose would constitute fraudulent misrepresentation.

You are encouraged to discuss the above information with the licensee delivering this pamphlet to you. If you intend for that licensee, or any other Oregon real estate licensee, to represent you as a Seller's Agent, Buyer's Agent, or Disclosed Limited Agent, you should have a specific discussion with the agent about the nature and scope of the agency relationship. Whether you are a buyer or seller, you cannot make a licensee your agent without the licensee's knowledge and consent, and an agent cannot make you a client without your knowledge and consent.